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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

November 22, 2011

Gary Applegate
Great American Resources, LLC
P.O. Box 668
Tooele, Utah 84074

Subject: Modification of Attachment A to the Reclamation Contract and Fact Sheet. Great American Resources, LLC, Southern White/Mountain Rose Mine, S/001/0047, Beaver County, Utah

Dear Mr. Applegate:

On November 21, 2011 the Division received your check number 09743 in the amount of \$3,245.00. Your total bond amount is \$31,600.00.

Please sign the Modification of Attachment A to the Reclamation Contract and complete the Fact Sheet.

Please return these documents to the Division as soon as possible so that we can proceed with our process in completing this file. If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov. Thank you for your attention in this matter.

Sincerely,

Penny Berry
Bond Coordinator
Minerals Program

PB

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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MININGMODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACTName of Operator: Great American ResourcesPermit Number: S/001/0047Mine Name: Southern White/Mountain Rose MinePhone Number: 801-580-1146

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety: ☐ Decrease
☒ Increase
☐ Replacement

Reason: ☒ Amendment to NOI
☐ Cancellation/ Termination of surety
☐ Escalation
☐ Partial Release of surety
☐ Other Explain: Increase in acres. The operator completed the increase through a pymt plan. Check #1446107 in the amt. of \$9,100.00 and the second was check #09743 in the amt. of \$3,245.00 along with interest in the amt of 655.00 has increased the bond to \$31,600.00

Surety Dollar Amount Associated With This Action: \$3,245.00Surety Aggregate Amount: \$31,600.00**Included in this modification (surety must be attached)**

Instrument(s):

<input type="checkbox"/> Corporate Surety	<input type="checkbox"/> Rider
<input type="checkbox"/> LOC Letter of Credit	<input type="checkbox"/> Amendment
<input type="checkbox"/> CD Certificate of deposit	<input type="checkbox"/> Addendum
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Other

Explain: Check #09743 in the amount of \$3,245.00

**Other surety not affected by this modification will remain part of Attachment A and labeled as such.
This Modification will be effective as of the last date signed below**

Authorized Officer Signature

Printed

Title

Date

Division Director John R. Baza
Utah Division of Oil, Gas and Mining

Date